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Oil & gas contractor Semco Maritime selects IFS Applications

Danish contractor Semco Maritime A/S in the Oil & Gas & Energy sector has selected IFS Applications for EPCI (Engineering, Procurement, Construction, Installation) Contractors to improve its project operations globally. The implementation project is in three phases, with phase one including consulting services for SKr 7 million. The contract contains further options for licenses and additional consulting services, and has a total value of SKr 20 million for IFS.

Semco Maritime has set ambitious growth targets and has recently grown both organically and through acquisitions. The company is a major contributor to large infrastructure projects, including the growing market of modification projects.

The solution from IFS will be delivered on the IFS Enterprise Explorer user interface for increased usability and productivity throughout the organization. The standard industry solution IFS Applications for EPCI Contractors supports business processes within engineering, sales contract & project management, procurement, subcontracting, document management, financials, material management, fabrication, human resources, and after sales service. The solution also contains tools for interfacing with CAD applications and standard integrations with planning systems.

IFS expects the entire project to be delivered in the first quarter of 2011.

“We selected IFS because we wanted a well-proven project-driven business application that met the requirements in the Oil & Gas industry. Moreover, the implementation project will benefit from IFS best practice processes and consulting business know-how, industry competence and a leading project-based system,” Erik Gaj Nielsen, President of Semco Maritime said. “Our business is delivering large infrastructure projects, which requires total control over time, cost, cash, risk and resources in each project. We are confident that IFS Applications will contribute to improving our project performance and enable us to better compete for larger integrated EPCI contracts.”

“IFS has a strategic focus on project-based industries and especially EPCI contractors. With Semco on board, IFS continues to add influential and leading large companies to its customer base,” Glenn Arnesen, Managing Director of IFS Scandinavia said.

IFS has more than 300 project-centric customers, including Heerema Fabrication Group, Babcock Group, Doosan Babcock, Hertel Group, Bergen Group Rosenberg, Grenland Group, BWSC, SeaWell, Dresser-Rand, Wellstream, Clancy Group, Pipeline Engineering, Yantai Raffles, STX Europe, Seadrill, Apply Sørco, APL, BWO and Hamworthy Gas Systems.

About Semco

Semco Maritime is one of the leading suppliers to the marine and energy sector, and for the past 25 years has made a focused effort to provide the global market with the optimum services and the best project solutions. Semco Maritime differs from other contractors due to its specialized expertise in integration of equipment and processes. Furthermore, its experienced staff has a unique ability to understand and identify with the needs and requirements of its customers. Semco Maritime is an internationally oriented company with branches in Denmark, Norway, Dubai, Singapore, Guatemala, UK and USA.

For further information, please see www.semcomaritime.com

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2009 was SKr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com.

I F S P R E S S R E L E A S E

The information is that which IFS is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act.
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